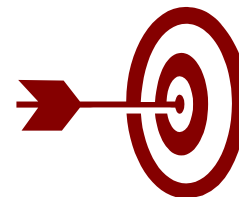


CHECKING ACCOUNT INSTRUCTIONS

OBJECTIVE:

1. Practice adding and subtracting decimals...aiming for accuracy.
2. Taking responsibility for their checkbook, items they purchase or sell, and themselves.
3. Learning real life skills
4. FUN!



BEFORE BEGINNING:

1. Each student is issued 15 checks and 3 register pages.
2. They are to cut the checks and registers; then assemble a checkbook by stapling all pages inside a construction paper cover. (Name and decorations on the cover)

EARNING DOLLARS:

1. Students earn dollars (\$10 a day) for doing their jobs. (Determined by teacher)
2. They can also earn periodic bonus money for whatever the teacher deems appropriate. (a great answer, going above and beyond the call of duty, etc...)

PAYING DOLLARS:

1. Students are required to make weekly payments for the rent of their desk, math book, chair, etc...)
2. They may also be fined at any time. (behavior, attitude, forgotten materials, etc...)

RECORD KEEPING:

1. All checks and deposits are the student's responsibility. On Friday, give them their income, their fees, etc... and they are to make deposits and withdrawals.
2. All checks they write, and their checkbook, will be kept in their envelope and will be collected at the end of each month.
3. At this time, the teachers, or study hall students, will reconcile each account.

AUCTIONS:

1. Silent auctions are held whenever the teacher determines. However, no one will know what has been bid, as all bids are sealed. (Placed in an envelope)
2. Students may bring in items they wish to sell. They may also set a starting price.
3. They are to keep track of money they earn or spend. (Students will turn in checks received at the auction at the end of the month in their envelope.)
4. Teachers may sell anything at any time to the highest bidder.

PENALTIES:

1. Lost checkbooks mean \$0 when given a new checkbook, plus a penalty of \$20.
2. An incorrect balance is a penalty of \$20.